

The State of South Carolina

EXECUTIVE DEPARTMENT

By the Secretary of State

WHEREAS, WILLIAM M. BIRD, F.M. ROBERTSON, W.H. COGSWELL,
AUGUSTINE T. SMYTHE and OSCAR E. JOHNSON,
all of Charleston, S.C.,

did on the 27th day of January 1911; file with the Secretary
of State a written Declaration, signed by themselves, setting forth:

FIRST: The names and residences of the said petitioners to be as above given.

SECOND: The name of the proposed corporation be that of SOUTHERN HOME
INSURANCE COMPANY

THIRD: The principal place of business of the corporation will be CHARLESTON, S.C.

FOURTH: The general purpose of the corporation, and the nature of business it proposes to do.

To conduct a fire, marine and tornado insurance business, and to this end and by its said name, and by the signature of its president, or by the signature of any person or persons, and with such ceremonies of authenticity as shall from time to time be determined upon by it or as may be customary, to make contracts, and underwrite policies of insurance and indemnity against fire or lightning in or on buildings, goods, wares, merchandise, household furniture, machinery, shipping, rents, use and occupancy and any and every kind of property situate, lying and being in this State or elsewhere; to make contracts and underwrite policies of marine insurance on shipping cargoes and marine risks generally, and also to issue policies of insurance against loss or damage by any or all of the risks of river, lake, canal and marine navigation and transportation; to issue policies of insurance or indemnify against loss or damage arising from storms, tornadoes, hurricanes, cyclones or lightning and shall have power to reinsure whenever and to whatever extent it may be deemed expedient; to take the management, custody and charge of real and personal property; and to invest such portion of the money and assets on hand as may not be wanted for the purpose of the said corporation, in bonds and stocks of the United States and of this State, and in such bonds, stocks, mortgages and other securities of any and every kind as it shall deem proper.

That the said corporation shall also have the right and power to acquire, purchase, take and hold in its corporate name, real and personal property and choses in action of any and every kind, and with the right to demise, grant, sell, assign, exchange, convey in fee simple, mortgage or in any way whatsoever deal with the same.

The said corporation to be invested with full power to make all legal by-laws and regulations for its better government, and to enforce upon its members the due observance of the same, under such penalties as shall be in such by-laws prescribed, and to that end, if need be, shall and may institute and maintain, in its corporate name, against any one or more of its members, either in law or in equity, all just and necessary suits, actions and pleas for the recovery of all or any sum or sums of money to the use of the said corporation, in as ample a manner as such suits might be maintained against persons or members of the said corporation, any law, usage or custom to the contrary thereof in anywise notwithstanding.

In addition to the above powers, the said corporation shall have and be entitled to all such powers, rights and privileges as may be incident generally to corporations under the General Statutes of this State, and as may not have been heretofore specially named in the Declaration of this Corporation.